114TH CONGRESS
1ST SESSION

H. R. 3150

To amend title II of the Social Security Act to merge the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. XAVIER BECERRA of California (for himself, Mr. BOYLE, Mr. BLUMENAUER, Ms. CHU, Mr. CROWLEY, Mr. CUMMINGS, Mr. DAVIS of Illinois, Mr. DOGGETT, Mr. ELLISON, Mr. GRIJALVA, Mr. LANGEVIN, Mr. LARSON, Ms. LEE, Mr. LEWIS, Mr. McDERMOTT, Ms. MATSUI, Mr. NEAL, Mr. PASCRELL, Mr. POCAN, Mr. RANGEL, Ms. Linda SÁNCHEZ, Ms. SCHAKOWSKY; and Mr. THOMPSON) introduced the following bill; which was referred to the Committee on _____

A BILL

To amend title II of the Social Security Act to merge the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "One Social Security Act".

1 **SEC. 2. SOCIAL SECURITY TRUST FUND ESTABLISHED.**

2 Section 201(a) of the Social Security Act (42 U.S.C.
3 401(a)) is amended to read as follows:

4 "(a) There is hereby created on the books of the
5 Treasury of the United States a trust fund to be known
6 as the 'Social Security Trust Fund'. The Social Security
7 Trust Fund shall consist of the securities held by the Sec-
8 retary of the Treasury for the Federal Old-Age and Sur-
9 vivors Insurance Trust Fund and the Federal Disability
10 Insurance Trust Fund and the amount standing to the
11 credit of the Federal Old-Age and Survivors Insurance
12 Trust Fund and the Federal Disability Insurance Trust
13 Fund on the books of the Treasury on January 1, 2016,
14 which securities and amount the Secretary of the Treasury
15 is authorized and directed to transfer to the Social Secu-
16 rity Trust Fund, and, in addition, such gifts and bequests
17 as may be made as provided in subsection (i)(1), and such
18 amounts as may be appropriated to, or deposited in, the
19 Social Security Trust Fund as hereinafter provided. There
20 is hereby appropriated to the Social Security Trust Fund
21 for the fiscal year ending September 30, 2016, and for
22 each fiscal year thereafter, out of any moneys in the
23 Treasury not otherwise appropriated, amounts equivalent
24 to 100 percent of—

25 "(1) the taxes imposed by chapter 21 (other
26 than sections 3101(b) and 3111(b)) of the Internal

1 Revenue Code of 1986 with respect to wages (as de-
2 fined in section 3121 of such Code) reported to the
3 Secretary of the Treasury pursuant to subtitle F of
4 the Internal Revenue Code of 1986, as determined
5 by the Secretary of the Treasury by applying the ap-
6 plicable rates of tax under such chapter (other than
7 sections 3101(b) and 3111(b)) to such wages, which
8 wages shall be certified by the Commissioner of So-
9 cial Security on the basis of the records of wages es-
10 tablished and maintained by such Commissioner in
11 accordance with such reports; and
12 "(2) the taxes imposed by chapter 2 (other than
13 section 1401(b)) of the Internal Revenue Code of
14 1986 with respect to self-employment income (as de-
15 fined in section 1402 of such Code) reported to the
16 Secretary of the Treasury on tax returns under sub-
17 title F of such Code, as determined by the Secretary
18 of the Treasury by applying the applicable rate of
19 tax under such chapter (other than section 1401(b))
20 to such self-employment income, which self-employ-
21 ment income shall be certified by the Commissioner
22 of Social Security on the basis of the records of self-
23 employment income established and maintained by
24 the Commissioner of Social Security in accordance
25 with such returns.

1 The amounts appropriated by paragraphs (1) and (2) shall
2 be transferred from time to time from the general fund
3 in the Treasury to the Social Security Trust Fund, such
4 amounts to be determined on the basis of estimates by
5 the Secretary of the Treasury of the taxes, specified in
6 paragraphs (1) and (2), paid to or deposited into the
7 Treasury; and proper adjustments shall be made in
8 amounts subsequently transferred to the extent prior esti-
9 mates were in excess of or were less than the taxes speci-
10 fied in such paragraphs (1) and (2). All amounts trans-
11 ferred to the Social Security Trust Fund under the pre-
12 ceding sentence shall be invested by the Managing Trustee
13 in the same manner and to the same extent as the other
14 assets of the Trust Fund. Notwithstanding the preceding
15 sentence, in any case in which the Secretary of the Treas-
16 ury determines that the assets of the Trust Fund would
17 otherwise be inadequate to meet the Trust Fund's obliga-
18 tions for any month, the Secretary of the Treasury shall
19 transfer to the Trust Fund on the first day of such month
20 the total amount which would have been transferred to
21 the Trust Fund under this section as in effect on October
22 1, 1990; and the Trust Fund shall pay interest to the gen-
23 eral fund on the amount so transferred on the first day
24 of any month at a rate (calculated on a daily basis, and
25 applied against the difference between the amount so

1 transferred on such first day and the amount which would
2 have been transferred to the Trust Fund up to that day
3 under the procedures in effect on January 1, 1983) equal
4 to the rate earned by the investments of the Trust Fund
5 in the same month under subsection (d).".

6 **SEC. 3. REQUIRED ACTUARIAL ANALYSIS.**

7 Section 201(c) of the Social Security Act is amended
8 by striking the fourth sentence in the matter following
9 paragraph (5) and inserting the following: "Such report
10 shall also include actuarial analysis of the benefit cost with
11 respect to disabled beneficiaries and their auxiliaries, to
12 retired beneficiaries and their auxiliaries, and to survivor
13 beneficiaries.".

14 **SEC. 4. BOARD OF TRUSTEES.**

15 (a) BOARD OF TRUSTEES OF SOCIAL SECURITY
16 TRUST FUND.—Section 201(c) of the Social Security Act,
17 as amended by section 3, is further amended in the matter
18 preceding paragraph (1) by striking "the Federal Old-Age
19 and Survivors Insurance Trust Fund and the Federal Dis-
20 ability Insurance Trust Fund (hereinafter in this title
21 called the 'Trust Funds')" and inserting "the Social Secu-
22 rity Trust Fund (in this title referred to as the 'Trust
23 Fund')".

24 (b) CONTINUITY OF BOARD OF TRUSTEES.—The
25 Board of Trustees of the Social Security Trust Fund cre-

1 ated by the amendment made by section (2) shall be a
2 continuous body with the Board of Trustees of the Federal
3 Old-Age and Survivors Insurance Trust Fund and the
4 Federal Disability Insurance Trust Fund in operation
5 prior to the effective date of such amendment. Individuals
6 serving as members of the Board of Trustees of the Fed-
7 eral Old-Age and Survivors Insurance Trust Fund and the
8 Federal Disability Insurance Trust Fund as of the effec-
9 tive date of such amendment shall serve the remainder of
10 their term as members of the Board of Trustees of the
11 Social Security Trust Fund.

12 **SEC. 5. CONFORMING AMENDMENTS RELATED TO SOCIAL**
13 **SECURITY TRUST FUND.**

14 (a) AMENDMENT TO SECTION HEADING.—The sec-
15 tion heading for section 201 of the Social Security Act
16 is amended to read as follows: "Social Security Trust
17 Fund".

18 (b) BOARD OF TRUSTEES.—Section 201(c) of such
19 Act, as amended by sections 3 and 4(a), is further amend-
20 ed—

21 (1) in the matter preceding paragraph (1), by
22 striking "Board of Trustees of the Trust Funds"
23 and inserting "Board of Trustees of the Trust
24 Fund";

1 (2) in paragraph (1), by striking "Trust
2 Funds" and inserting "Trust Fund";
3 (3) in paragraph (2)—
4 (A) by striking "Trust Funds" and insert-
5 ing "Trust Fund"; and
6 (B) by striking "their" and inserting "its";
7 (4) in paragraph (3), by striking "either of the
8 Trust Funds" and inserting "the Trust Fund";
9 (5) in paragraph (5)—
10 (A) by striking "managing the Trust
11 Funds" and inserting "managing the Trust
12 Fund"; and
13 (B) by striking "Trust Funds are" and in-
14 serting "Trust Fund is";
15 (6) in the matter following paragraph (5), by
16 striking "Trust Funds" each place it appears and
17 inserting "Trust Fund"; and
18 (7) in the second sentence in the matter fol-
19 lowing paragraph (5), by striking "whether the Fed-
20 eral Old-Age and Survivors Insurance Trust Fund
21 and the Federal Disability Insurance Trust Fund,
22 individually and collectively, are" and inserting
23 "whether the Social Security Trust Fund is".

1 (c) INVESTMENTS.—Section 201 of such Act is
2 amended in subsections (d) and (e) by striking "Trust
3 Funds" each place it appears and inserting "Trust Fund".
4 (d) CREDITING OF INTEREST AND PROCEEDS TO
5 TRUST FUNDS.—Section 201(f) of such Act is amended—
6 (1) by striking "the Federal Old-Age and Sur-
7 vivors Insurance Trust Fund and the Federal Dis-
8 ability Insurance Trust Fund shall be credited to
9 and form a part of the Federal Old-Age and Sur-
10 vivors Insurance Trust Fund and the Disability In-
11 surance Trust Fund, respectively" and inserting
12 "the Social Security Trust Fund shall be credited to
13 and form a part of the Social Security Trust Fund";
14 (2) by striking "either of the Trust Funds" and
15 inserting "the Trust Fund"; and
16 (3) by striking "such Trust Fund" and insert-
17 ing "the Trust Fund".
18 (e) ADMINISTRATIVE COSTS.—Section 201(g) of such
19 Act is amended—
20 (1) in paragraph (1)—
21 (A) in subparagraph (A), by striking "Of
22 the amounts authorized to be made available
23 out of the Federal Old-Age and Survivors In-
24 surance Trust Fund and the Federal Disability
25 Insurance Trust Fund under the preceding sen-

1 tence" and all that follows through "(Public
2 Law 103–296).";
3 (B) in subparagraph (B)(i)—
4 (i) by striking subclauses (II) and
5 (III) and inserting the following:
6 "(II) the portion of such costs which
7 should have been borne by the Social Security
8 Trust Fund,"; and
9 (ii) by redesignating subclauses (IV)
10 and (V) as subclauses (III) and (IV);
11 (2) in paragraph (2)—
12 (A) by striking "Trust Funds" and insert-
13 ing "Trust Fund"; and
14 (B) by striking the last sentence; and
15 (3) in paragraph (4), by striking "Trust
16 Funds" each place it appears and inserting "Trust
17 Fund".
18 (f) BENEFIT PAYMENTS.—Section 201(h) of such
19 Act is amended to read as follows:
20 "(h) All benefit payments required to be made under
21 this title shall be made only from the Social Security Trust
22 Fund.".
23 (g) GIFTS.—Section 201(i) of such Act is amended—
24 (1) in paragraph (1), by striking "the Federal
25 Old-Age and Survivors Insurance Trust Fund, the

1 Federal Disability Insurance Trust Fund" and in-
2 serting "the Social Security Trust Fund"; and
3 (2) in paragraph (2), by striking "the Federal
4 Old-Age and Survivors Insurance Trust Fund" and
5 inserting "the Social Security Trust Fund".
6 (h) TRAVEL EXPENSES.—Section 201(j) of such Act
7 is amended by striking "the Federal Old-Age and Sur-
8 vivors Insurance Trust Fund, or the Federal Disability In-
9 surance Trust Fund (as determined appropriate by the
10 Commissioner of Social Security)" and inserting "the So-
11 cial Security Trust Fund".
12 (i) DEMONSTRATION PROJECTS.—Section 201(k) of
13 such Act is amended by striking "the Federal Disability
14 Insurance Trust Fund and the Federal Old-Age and Sur-
15 vivors Insurance Trust Fund, as determined appropriate
16 by the Commissioner of Social Security" and inserting
17 "the Social Security Trust Fund".
18 (j) BENEFIT CHECKS.—Section 201(m) of such Act
19 is amended—
20 (1) in paragraph (2), by striking "each of the
21 Trust Funds" and inserting "the Social Security
22 Trust Fund";
23 (2) in paragraph (3), by striking "one of the
24 Trust Funds" and inserting "the Trust Fund"; and

1 (3) by striking "such Trust Fund" each place
2 it appears and inserting "the Trust Fund".
3 (k) CONFORMING REPEALS.—
4 (1) IN GENERAL.—Section 201 of such Act is
5 amended by striking subsections (b), (l), and (n).
6 (2) REDESIGNATIONS.—Section 201 of such
7 Act is further amended—
8 (A) by redesignating subsections (c)
9 through (j) as subsections (b) through (i), re-
10 spectively;
11 (B) by redesignating subsection (k) as sub-
12 section (j); and
13 (C) by redesignating subsection (m) as
14 subsection (k).
15 (3) REFERENCES TO REDESIGNATED SEC-
16 TIONS.—
17 (A) Section 201(a) of such Act, as amend-
18 ed by section 2, is further amended—
19 (i) by striking "subsection (i)(1)" and
20 inserting "subsection (h)(1)"; and
21 (ii) by striking "subsection (d)" and
22 inserting "subsection (e)".
23 (B) Section 1131(b)(1) of such Act is
24 amended by striking "section 201(g)(1)" and
25 inserting "section 201(f)(1)".

1 **SEC. 6. OTHER CONFORMING AMENDMENTS TO SOCIAL SE-**
2 **CURITY ACT.**

3 (a) TITLE II.—Title II of the Social Security Act (42
4 U.S.C. 401 et seq.) is amended—

5 (1) in section 202(x)(3)(B)(iii), by striking "the
6 Federal Old-Age and Survivors Insurance Trust
7 Fund and the Federal Disability Insurance Trust
8 Fund, as appropriate," and inserting "the Social Se-
9 curity Trust Fund";

10 (2) in section 206(d)(5), by striking "the Fed-
11 eral Old-Age and Survivors Insurance Trust Fund
12 and the Federal Disability Insurance Trust Fund, as
13 appropriate" and inserting "the Social Security
14 Trust Fund";

15 (3) in section 206(e)(3)(B), by striking "the
16 Federal Old-Age and Survivors Insurance Trust
17 Fund and the Federal Disability Insurance Trust
18 Fund" and inserting "the Social Security Trust
19 Fund";

20 (4) in section 208(b)(5)(A), by striking "the
21 Federal Old-Age and Survivors Insurance Trust
22 Fund and the Federal Disability Insurance Trust
23 Fund, as appropriate" and inserting "the Social Se-
24 curity Trust Fund";

25 (5) in section 215(i)(1)(F)—

26 (A) in clause (i)—

(i) by striking "the combined balance in the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund" and inserting "the balance in the Social Security Trust Fund"; and

(ii) by striking "and reduced by the outstanding amount of any loan (including interest thereon) theretofore made to either such Fund from the Federal Hospital Insurance Trust Fund under section 201(l)"; and

(B) in clause (ii)—

(i) by striking "the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund" and inserting "the Social Security Trust Fund"; and

(ii) by striking "(other than payments" and all that follows through "from that Account";

(6) in section 217(g)(2), by inserting after the first sentence the following: "For purposes of any such revision of the amount determined under paragraph (1) that occurs in a year after 2015, any ref-

1 erence in such paragraph to the Federal Old-Age
2 and Survivors Insurance Trust Fund or the Federal
3 Disability Insurance Trust Fund shall be deemed to
4 be a reference to the Social Security Trust Fund.";
5 (7) in section 221(e)—
6 (A) by striking "Trust Funds" each place
7 it appears and inserting "Trust Fund"; and
8 (B) by striking the last sentence;
9 (8) in section 221(f), by striking "Trust
10 Funds" and inserting "Trust Fund";
11 (9) in section 222(d)—
12 (A) in the section heading, by striking
13 "Trust Funds" and inserting "Trust Fund";
14 (B) in paragraph (1), by striking "to the
15 end that savings will accrue to the Trust Funds
16 as a result of rehabilitating such individuals,
17 there are authorized to be transferred from the
18 Federal Old-Age and Survivors Insurance Trust
19 Fund and the Federal Disability Insurance
20 Trust Fund" and inserting "to the end that
21 savings will accrue to the Trust Fund as a re-
22 sult of rehabilitating such individuals, there are
23 authorized to be transferred from the Social Se-
24 curity Trust Fund"; and

1 (C) by amending paragraph (4) to read as
2 follows:
3 "(4) The Commissioner of Social Security shall deter-
4 mine according to such methods and procedures as the
5 Commissioner may deem appropriate the total amount to
6 be reimbursed for the cost of services under this sub-
7 section.";
8 (10) in section 228(g)—
9 (A) in the section heading, by striking
10 "Federal Old-Age and Survivors Insurance
11 Trust Fund" and inserting "Social Security
12 Trust Fund"; and
13 (B) in the matter preceding paragraph (1),
14 by striking "Federal Old-Age and Survivors In-
15 surance Trust Fund" and inserting "Social Se-
16 curity Trust Fund";
17 (11) in section 231(c), by striking "Trust
18 Funds" each place it appears and inserting "Trust
19 Fund"; and
20 (12) in section 234(a)(1), by striking "Trust
21 Funds" and inserting "Trust Fund".
22 (b) TITLE VII.—Title VII of the Social Security Act
23 (42 U.S.C. 901 et seq.) is amended—
24 (1) in section 703(j), by striking "Federal Dis-
25 ability Insurance Trust Fund, the Federal Old-Age

1 and Survivors Insurance Trust Fund," and inserting
2 "Social Security Trust Fund";
3 (2) in section 708, by striking "the 'OASDI
4 trust fund ratio' under section 201(l)," after "com-
5 puting";
6 (3) in section 709—
7 (A) in subsection (a), by striking "Federal
8 Old-Age and Survivors Insurance Trust Fund
9 and the Federal Disability Insurance Trust
10 Fund" and inserting "Social Security Trust
11 Fund"; and
12 (B) in subsection (b)—
13 (i) in paragraph (1), by striking "sec-
14 tion 201(l) or"; and
15 (ii) in paragraph (2), by striking
16 "Federal Old-Age and Survivors Insurance
17 Trust Fund and the Federal Disability In-
18 surance Trust Fund" and inserting "Social
19 Security Trust Fund"; and
20 (4) in section 710—
21 (A) in subsection (a), by striking "Federal
22 Old-Age and Survivors Insurance Trust Fund
23 and the Federal Disability Insurance Trust
24 Fund" and inserting "Social Security Trust
25 Fund"; and

1 (B) in subsection (b)—

2 (i) by striking "any Trust Fund speci-
3 fied in subsection (a)" and inserting "the
4 Social Security Trust Fund"; and

5 (ii) by striking "payments from any
6 such Trust Fund" and inserting "pay-
7 ments from the Social Security Trust
8 Fund".

9 (c) TITLE XI.—Title XI of the Social Security Act
10 (42 U.S.C. 1301 et seq.) is amended—

11 (1) in section 1106(b), by striking "the Federal
12 Old-Age and Survivors Insurance Trust Fund, the
13 Federal Disability Insurance Trust Fund" and in-
14 serting "the Social Security Trust Fund";

15 (2) in section 1129(e)(2)(A), by striking "the
16 Federal Old-Age and Survivors Insurance Trust
17 Fund or the Federal Disability Insurance Trust
18 Fund, as determined appropriate by the Secretary"
19 and inserting "the Social Security Trust Fund";

20 (3) in sections 1131(b)(2) and 1140(c)(2), by
21 striking "the Federal Old-Age and Survivors Insur-
22 ance Trust Fund" and inserting "the Social Security
23 Trust Fund";

24 (4) in section 1145(c)—

1 (A) by striking paragraphs (1) and (2) and
2 inserting the following:
3 "(1) the Social Security Trust Fund;"; and
4 (B) by redesignating paragraphs (3) and
5 (4) as paragraphs (2) and (3), respectively; and
6 (5) in section 1148(j)(1)(A)—
7 (A) in the first sentence, by striking "the
8 Federal Old-Age and Survivors Insurance Trust
9 Fund and the Federal Disability Insurance
10 Trust Fund" and inserting "the Social Security
11 Trust Fund"; and
12 (B) by striking the second sentence.
13 (d) TITLE XVIII.—Title XVIII of the Social Security
14 Act (42 U.S.C. 1395) is amended—
15 (1) in section 1817(g), by striking "Federal
16 Old-Age and Survivors Insurance Trust Fund and
17 from the Federal Disability Insurance Trust Fund"
18 and inserting "Social Security Trust Fund";
19 (2) in section 1840(a)(2), by striking "Federal
20 Old-Age and Survivors Insurance Trust Fund or the
21 Federal Disability Insurance Trust Fund" and in-
22 serting "Social Security Trust Fund"; and
23 (3) in section 1841(f), by striking "Federal
24 Old-Age and Survivors Insurance Trust Fund and

1 from the Federal Disability Insurance Trust Fund"
2 and inserting "Social Security Trust Fund".

3 **SEC. 7. CONFORMING AMENDMENTS OUTSIDE OF SOCIAL**
4 **SECURITY ACT.**

5 (a) BUDGET.—

6 (1) OFF-BUDGET EXEMPTION.—Section 405(a)
7 of the Congressional Budget Act of 1974 (2 U.S.C.
8 655(a)) is amended by striking "Federal Old-Age
9 and Survivors Insurance and Federal Disability In-
10 surance Trust Funds" and inserting "Social Secu-
11 rity Trust Fund".

12 (2) SEQUESTRATION EXEMPTION.—Section
13 255(g)(1)(A) of the Balanced Budget and Emer-
14 gency Deficit Control Act of 1985 (2 U.S.C.
15 905(g)(1)(A)) is amended by striking "Payments to
16 Social Security Trust Funds" and inserting "Pay-
17 ments to the Social Security Trust Fund".

18 (b) TAX.—

19 (1) TAXABLE WAGES.—Section 3121(l)(4) of
20 the Internal Revenue Code of 1986 is amended by
21 striking "Federal Old-Age and Survivors Insurance
22 Trust Fund and the Federal Disability Insurance
23 Trust Fund" and inserting "Social Security Trust
24 Fund".

25 (2) OVERPAYMENTS.—

1 (A) Section 6402(d)(3)(C) of the Internal
2 Revenue Code of 1986 is amended by striking
3 "Federal Old-Age and Survivors Insurance
4 Trust Fund or the Federal Disability Insurance
5 Trust Fund, whichever is certified to the Sec-
6 retary as appropriate by the Commissioner of
7 Social Security" and inserting "Social Security
8 Trust Fund".
9 (B) Subsection (f)(2)(B) of section 3720A,
10 United States Code, is amended by striking
11 "Federal Old-Age and Survivors Insurance
12 Trust Fund or the Federal Disability Insurance
13 Trust Fund, whichever is certified to the Sec-
14 retary of the Treasury as appropriate by the
15 Commissioner of Social Security" and inserting
16 "Social Security Trust Fund".
17 (c) FALSE CLAIMS PENALTIES.—Subsection (g)(2) of
18 section 3806 of title 31, United States Code, is amended—
19 (1) in subparagraph (B)—
20 (A) by striking "Secretary of Health and
21 Human Services" and inserting "Commissioner
22 of Social Security"; and
23 (B) by striking "Federal Old-Age and Sur-
24 vivors Insurance Trust Fund" and inserting
25 "Social Security Trust Fund"; and

1 (2) in subparagraph (C)—

2 (A) by striking "Secretary of Health and

3 Human Services" and inserting "Commissioner

4 of Social Security"; and

5 (B) by striking "Federal Disability Insur-

6 ance Trust Fund" and inserting "Social Secu-

7 rity Trust Fund".

8 (d) RAILROAD RETIREMENT BOARD.—Section 7 of

9 the Railroad Retirement Act of 1974 (45 U.S.C. 231f) is

10 amended—

11 (1) in subsection (b)(2), by striking "Federal

12 Old-Age and Survivors Insurance Trust Fund and

13 the Federal Disability Insurance Trust Fund" and

14 inserting "Social Security Trust Fund";

15 (2) in subsection (c)(2)—

16 (A) by striking "Secretary of Health, Edu-

17 cation, and Welfare" each time it appears and

18 inserting "Commissioner of Social Security";

19 and

20 (B) by striking "Federal Old-Age and Sur-

21 vivors Insurance Trust Fund, the Federal Dis-

22 ability Insurance Trust Fund," each time it ap-

23 pears and inserting "Social Security Trust

24 Fund"; and

1 (3) in subsection (c)(4), by striking "Federal
2 Old-Age and Survivors Insurance Trust Fund, the
3 Federal Disability Insurance Trust Fund," and in-
4 serting "Social Security Trust Fund".

5 **SEC. 8. RULE OF CONSTRUCTION.**

6 Effective beginning January 1, 2016, any reference
7 in law to the "Federal Old-Age and Survivors Insurance
8 Trust Fund" or the "Federal Disability Insurance Trust
9 Fund" is deemed to be a reference to the Social Security
10 Trust Fund.

11 **SEC. 9. EFFECTIVE DATE.**

12 The amendments made by this Act shall take effect
13 on January 1, 2016.