WASHINGTON, D.C.—Today the Trustees of the Social Security Trust Fund released the 2011 annual report on the current and long-term financial status of the program. Representative Xavier Becerra (CA-31), Vice Chair of the House Democratic Caucus and Ranking Member of the Social Security Subcommittee, released the following statement:

"Today's report confirms what we already know: Social Security will weather the storm once again. Over the last seventy-five years Social Security has survived thirteen recessions and kept its promise to pay earned benefits to our seniors, disabled workers, widows and children on time and in full. This year $69 billion will be added to the trust fund, bringing the balance to $2.7 trillion, and enabling Social Security to pay workers the benefits they have earned for many years to come. You simply can't buy the kind of retirement, disability and life-insurance protection on the private market that Social Security provides."

Highlights from the 2011 Social Security trust fund report :

- Amount of annual surplus in 2011 (income from taxes and interest not needed to pay benefits or operating costs): **$69 billion**

- Projected Trust Fund Balance for 2011: **$2.7 trillion**

- Number of years Social Security is projected to be able to pay full benefits, without any shortfall: **25 years**