

WASHINGTON, D.C.—Today the Trustees of the Social Security Trust Fund released the 2011 annual report on the current and long-term financial status of the program. Representative Xavier Becerra (CA-31), Vice Chair of the House Democratic Caucus and Ranking Member of the Social Security Subcommittee, released the following statement:

“Today’s report confirms what we already know: Social Security will weather the storm once again. □ Over the last seventy-five years Social Security has survived thirteen recessions and kept its promise to pay earned benefits to our seniors, disabled workers, widows and children on time and in full. □ This year \$69 billion will be added to the trust fund, bringing the balance to \$2.7 trillion, and enabling Social Security to pay workers the benefits they have earned for many years to come. □ You simply can’t buy the kind of retirement, disability and life-insurance protection on the private market that Social Security provides.”

Highlights from the [2011 Social Security trust fund report](#) :

- Amount of annual surplus in 2011 (income from taxes and interest not needed to pay benefits or operating costs): **\$69 billion**
- Projected Trust Fund Balance for 2011: **\$2.7 trillion**
- Number of years Social Security is projected to be able to pay full benefits, without any shortfall: **25 years**□